

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Shrenuj & Company Limited**
 Quarter ending on : **30th September, 2013**

| Particulars | Clause of listing Agreement | Compliance status (Yes/No/N.A.) | Remarks |
|---|-----------------------------|---------------------------------|--|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49 I | Yes | |
| (A) Composition of Board | 49 (IA) | Yes | |
| (B) Non-executive Directors compensation & disclosures | 49 (IB) | Yes | |
| (C) Other provisions as to Board and Committees | 49 (IC) | Yes | |
| (D) Code of Conduct | 49 (ID) | Yes | The Company has laid down the code and posted on the website of the Company. Declaration about the compliance of the same was made in the 31 st Annual Report of the Company. |
| II. Audit Committee | 49 (II) | Yes | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIC) | Yes | |
| (D) Role of Audit Committee | 49 (IID) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIE) | Yes | |
| III. Subsidiary Companies | 49 (III) | Yes | |
| IV. Disclosures | 49 (IV) | Yes | |
| (A) Basis of related party transactions | 49 (IV A) | Yes | Are being placed periodically before the Audit Committee. |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | Yes | |
| (C) Board Disclosures | 49 (IV C) | Yes | The Company has laid down the procedures to inform the Board about the risk assessment & minimization. Revised Risk Management Policy was adopted and approved by the Board on 23 rd May, 2013. |
| (D) Proceeds from public issues, right issues, preferential issues etc. | 49 (IV D) | N.A. | |
| (E) Remuneration of Directors | 49 (IV E) | Yes | was complied in the 31 st Annual Report of the Company. |
| (F) Management | 49 (IV F) | Yes | was complied in the 31 st Annual Report of the Company. |
| (G) Shareholders | 49 (IV G) | Yes | Was complied at the 31 st AGM held on 7 th August, 2013. |
| V. CEO/CFO Certification | 49 (V) | Yes | was complied in the 31 st Annual Report of the Company. |
| VI. Report on Corporate Governance | 49 (VI) | Yes | was complied in the 31 st Annual Report of the Company. |
| VII. Compliance | 49 (VII) | Yes | was complied in the 31 st Annual Report of the Company. |

