

| AUDITED CONSOLIDATED FINANCIAL RESULTS   |                        |                          |                        |                        |                        |
|--|------------------------|--------------------------|------------------------|------------------------|------------------------|
| FOR THE YEAR ENDED 31ST MARCH, 2015  |                        |                          |                        |                        |                        |
| (Rs. in million)   |                        |                          |                        |                        |                        |
| Particulars  | Quarter ended          |                          |                        | Year ended             |                        |
|  | 31-Mar-15<br>(Audited) | 31-Dec-14<br>(Unaudited) | 31-Mar-14<br>(Audited) | 31-Mar-15<br>(Audited) | 31-Mar-14<br>(Audited) |
| <b>PART I</b>  |                        |                          |                        |                        |                        |
| 1 (a) Net Sales & Services charges   | 9,967.32               | 18,676.91                | 12,064.14              | 54,851.10              | 46,431.80              |
| (b) Other Operating Income   | -                      | -                        | -                      | -                      | -                      |
| Total operating Income   | 9,967.32               | 18,676.91                | 12,064.14              | 54,851.10              | 46,431.80              |
| 2 Expenses   |                        |                          |                        |                        |                        |
| a) Cost of Materials consumed  | 7,873.66               | 8,190.55                 | 3,878.44               | 23,424.99              | 18,523.49              |
| b) Purchases of stock-in-trade   | 3,336.55               | 10,031.55                | 9,127.47               | 27,434.72              | 26,698.45              |
| c) Change in inventories of finished goods, work in progress and stock-in-trade  | (2,187.90)             | (1,032.54)               | (2,762.14)             | (1,551.84)             | (4,753.06)             |
| d) Employee benefit expense  | 103.80                 | 329.89                   | 288.08                 | 1,088.90               | 1,201.11               |
| e) Depreciation and amortisation expense   | 37.64                  | 48.56                    | 27.15                  | 184.00                 | 121.00                 |
| f) Other expenditure   | 475.78                 | 520.20                   | 981.30                 | 2,003.58               | 2,251.86               |
| g) Total   | 9,639.53               | 18,088.21                | 11,540.29              | 52,584.35              | 44,042.86              |
| 3 Profit from Operations before other income, Interest & Exceptional Items (1-2)   | 327.79                 | 588.70                   | 523.86                 | 2,266.74               | 2,388.94               |
| 4 Other Income   | 49.72                  | 65.62                    | 143.31                 | 197.11                 | 225.64                 |
| 5 Profit before finance cost & Exceptional items (3+4)   | 377.51                 | 654.22                   | 667.17                 | 2,463.85               | 2,614.59               |
| 6 Finance Cost   | 308.03                 | 428.46                   | 376.31                 | 1,629.48               | 1,557.28               |
| 7 Profit after finance cost but before exceptional items (5-6)   | 69.48                  | 225.76                   | 290.87                 | 834.37                 | 1,057.31               |
| 8 Exceptional Items  | -                      | -                        | -                      | -                      | -                      |
| 9 Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)  | 69.48                  | 225.76                   | 290.87                 | 834.37                 | 1,057.31               |
| 10 Tax expense   |                        |                          |                        |                        |                        |
| a) Provision for Taxation  | 22.66                  | 22.95                    | 28.56                  | 113.79                 | 157.16                 |
| b) (Excess)/Short provision of Earlier years   | (1.35)                 | 22.10                    | -                      | 20.75                  | -                      |
| c) Deferred Tax Liability  | 9.91                   | (21.45)                  | 0.14                   | (15.54)                | 2.64                   |
| 11 Net profit (+) / Loss (-) from ordinary activities after tax (9-10)   | 38.26                  | 202.16                   | 262.17                 | 715.37                 | 897.51                 |
| 12 Extraordinary Item  | -                      | -                        | -                      | -                      | -                      |
| 13 Net Profit (+) / Loss (-) for the period (11-12)  | 38.26                  | 202.16                   | 262.17                 | 715.37                 | 897.51                 |
| 14 Add/ (less) Minority Interest   | (1.97)                 | -                        | 1.58                   | (1.97)                 | (0.07)                 |
| 15 Add/ (less) Share in Associates   | 8.31                   | 3.81                     | 4.01                   | 19.43                  | 0.93                   |
| Prior Period Adjustments*  | -                      | -                        | -                      | -                      | (1.25)                 |
| 16 Net Profit/ (Loss) after Minority Interest  | 44.60                  | 205.97                   | 267.77                 | 732.83                 | 897.12                 |
| 17 Paid-up Equity Share Capital<br>(Face value of Rs 2/- each)   | 385.82                 | 385.82                   | 192.91                 | 385.82                 | 192.91                 |
| 20 Reserves excluding Revaluation Reserves as per balance sheet  |                        |                          |                        | 8,754.99               | 7,958.20               |
| 21 Earnings Per Share (EPS) of FV Rs. 2/- each   |                        |                          |                        |                        |                        |
| (a) Basic EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)   | 0.23                   | 1.07                     | 1.39                   | 3.80                   | 4.65                   |
| (b) Diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.23                   | 1.07                     | 1.39                   | 3.80                   | 4.65                   |

\* prior period Adjustment represent Tax in respect of previous year.



