

Shrenuj &amp; Company Ltd.

 405, Dharam Palace,  
 100-103, N.S. Patkar Marg,  
 Mumbai 400 007, India.  
 Tel.: +91 (22) 6637 3500  
 Fax: +91 (22) 2363 2962  
 Email: info@shrenuj.com  
 www.shrenuj.com

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)  
 FOR THE QUARTER ENDED 30TH JUNE, 2009**

	Particulars	(Rs. in Lacs)		
		Quarter	Quarter	Consolidated
		Ended	Ended	Year ended
		Unaudited	Unaudited	Audited
		30.06.2009	30.06.2008	31.03.2009
1	(a) Net Sales / Income from Operations	32,571.22	33,881.81	146,010.03
	(b) Other Operating Income			
	Total	32,571.22	33,881.81	146,010.03
2	Expenditure			
	a) Increase / decrease in stock in trade and work in progress	(3,303.85)	(10,972.70)	(32,231.23)
	b) Consumption of raw materials	17,538.48	27,719.13	122,632.28
	c) Purchases of traded goods	10,632.22	7,462.57	17,820.42
	d) Employees cost	1,877.52	2,515.74	8,472.23
	e) Depreciation	169.02	278.27	782.50
	f) Other expenditure	2,746.83	4,330.44	18,525.20
	g) Total	29,660.22	31,333.45	136,001.40
3	Profit from Operations before other income, Interest & Exceptional Items (1-2)	2,911.00	2,548.36	10,008.63
4	Other Income	192.08	124.56	379.42
5	Profit before interest & Exceptional items (3+4)	3,103.08	2,672.92	10,388.05
6	Interest	2,096.49	1,310.02	7,748.69
7	Profit after Interest but before exceptional items (5-6)	1,006.59	1,362.90	2,639.36
8	Exceptional Items	-	-	-
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	1,006.59	1,362.90	2,639.36
10	Tax expense			
	a) Provision for Taxation	169.19	278.33	950.16
	b) Deferred Tax Liability	(130.28)	(227.82)	(479.05)
11	Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	967.68	1,312.39	2,168.25
12	Extraordinary Item (net of tax expense Rs. )	-	-	-
13	Net Profit (+). Loss (-) for the period (11-12)	967.68	1,312.39	2,168.25
14	Add/ (less) Minority Interest	33.42	69.31	271.26
15	Add/ (less) Share in Associates	4.91	1.90	(70.12)
16	Net Profit/ (Loss) after Minority Interest	1,006.01	1,383.60	2,369.39
17	Paid-up Equity Share Capital (Face value of Rs.2/-each)	1,386.45	1,386.45	1,386.45
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			21,962.55
16	Earnings Per Share (EPS)			
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.45	2.00	3.42
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.45	2.00	3.42
17	Public Shareholding			
	- Number of Shares	28,641,438	28,813,558	28,696,530
	- Percentage of Shareholding	41.32	41.56	41.40

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18	Promoters and promoter group Shareholding **			
	(a) Pledged / Encumbered			
	- Number of shares	23,500,000	13,500,000	13,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.77	33.23	33.23
	- Percentage of shares (as a % of the total share capital of the company)	33.90	19.47	19.47
	(b) Non-encumbered			
	- Number of shares	17,181,182	27,009,062	27,126,090
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.23	66.67	66.77
	- Percentage of shares (as a % of the total share capital of the company)	24.78	38.97	39.13

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Particulars	Quarter	Quarter	Consolidated
	Ended	Ended	Year ended
	Unaudited	Unaudited	Audited
	30.06.2009	30.06.2008	31.03.2009
1. Segment Revenue (net sale/income from)			
- Diamonds	22,978.63	23,884.67	94,872.33
- Studded Jewellery	10,174.92	9,997.14	51,168.36
Total	33,153.55	33,881.81	146,040.69
Less: Inter segment revenue	582.33	-	30.66
Net Sales/income from operations	32,571.22	33,881.81	146,010.03
2. Segment Results (Profit before tax and interest)			
- Diamonds	2,673.23	2,614.71	8,996.14
- Studded Jewellery	429.85	58.21	1,391.92
Total	3,103.08	2,672.92	10,388.06
Less: Interest	2,096.49	1,310.02	7,748.69
Unallocated income/(expenditure)	-	-	-
Total Profit Before Tax	1,006.59	1,362.90	2,639.37
3. Capital Employed			
(Segment assets-Segment Liabilities)			
- Diamonds	18,693.99	18,692.24	15,453.82
- Studded Jewellery	9,249.91	9,343.04	8,945.53
Total Capital Employed in segment	27,943.90	28,035.28	24,399.35
Add : Unallocable assets less liabilities	(1,011.45)	(2,377.12)	(1,050.36)
Total Capital Employed in the Company	26,932.45	25,658.16	23,348.99



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### Notes

- 1 The above results were reviewed by the Audit Committee and subsequently approved by the Board at its meeting held on 29th July, 2009.
- 2 The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on June 30, 2009 are Marked to Market and a notional loss aggregating to Rs. 693.42 Lacs (Rs. 3270.87 Lacs as on March 31, 2009 ) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves.
- 3 In compliance of Clause 41 of the Listing Agreement with the Stock exchanges, a limited review of the unaudited financial results of Shrenuj & Company Limited (standalone) has been carried out by the statutory auditors.
- 4 No provision has been made for Fringe Benefit Tax (FBT) for the quarter ended June 30, 2009 as the same has been abolished in the Finance (no. 2) Bill, 2009. The provision for FBT for the quarter ended June 30, 2008 and for the year ended March 31, 2009 was Rs. 10 Lacs and Rs. 56.02 Lacs respectively.
- 5 The above results have been prepared in accordance with the Accounting Standard 21 on "Consolidated Financial Statement" issued by the Institute of chartered Accountants of India.
- 6 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.shrenuj.com
- 7 There was one complaint pending at the beginning of the quarter. Three complaints were received during the quarter and all the four were resolved during the quarter.
- 8 Previous year's/quarter's figures are re-grouped / re-classified wherever necessary.

For SHRENUJ & COMPANY LIMITED



SHREYAS K. DOSHI  
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI  
DATED : 29TH JULY, 2009