



SHRENUJ

HERITAGE • INNOVATION • PASSION

ANNUAL REPORT  
ON CSR  
2014-15

## ANNEXURE

### FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. Brief outline of the Company's CSR Policy - The Company believes in reaching out to underserved communities and intends to make a positive difference to society and contribute its share towards the social cause of betterment of communities and areas in which the Company operates. The Company has made CSR policy which encompasses the Company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large.

The CSR Policy shall apply to all corporate social responsibility initiatives and activities undertaken by the Company for the benefit of different segments of the society and for enhancement of the fields like education, health care, environment, employment, promoting gender equality and women empowerment etc.

CSR Policy of the Company is available on following web-link:

[http://www.shrenuj.com/pdf/Policies/Final\\_CSR\\_Policy\\_W.pdf](http://www.shrenuj.com/pdf/Policies/Final_CSR_Policy_W.pdf)

1. The Composition of the CSR Committee:

The Corporate Social Responsibility Committee was constituted on 7th February, 2014 with four Board Members. Dr. Surendra A. Dave is the Chairman of the Committee, Mr. S. S. Thakur, Mr. Shreyas K. Doshi and Mr. Vishal S. Doshi, Directors of the Company are the members of the Committee.

2. Average net profit of the Company for last three financial years: Rs. 45,70,03,994/- (Rupees Forty Five Crores Seventy Lacs Three Thousand Nine Hundred Ninety Four Only)
3. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): Rs. 91,40,080/- (Rupees Ninety One Lacs Forty Thousand Eighty Only)
4. Details of CSR spent during the financial year;
  - (a) Total amount to be spent for the financial year - Rs. 91,40,080/-
  - (b) Amount unspent, if any - Rs.86,30,080/-
  - (c) Manner in which the amount spent during the financial year is detailed below:

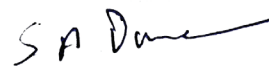
CSR project or activity identified	Donated to Educational Trust
Sector in which the Project is covered	Promotion of Education and Empowering Women
Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs were undertaken	Local Area in Maharashtra Mumbai
Amount outlay (Budget) Project or programs wise	Rs.30 Lacs
Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Spent through Trust Rs.5.10 Lacs
Cumulative Expenditure upto the reporting period	Rs.5.10 Lacs
Amount Spent: Direct or through implementing agency	Implementing Agency Diwalibai & Kalidas Sankalchand Doshi Charitable Trust

\* Contribution made to a Diwalibai & Kalidas Sankalchand Doshi Charitable Trust which is controlled by the promoters of the Company in relation to CSR expenditure is disclosed as related party transactions under Accounting Standard (AS) 18.

5. As the Company was in the process of identifying any feasible project or program but due to limited period available the funds of Rs.86.30 Lacs were not utilized or spent on CSR activities for the FY 2014-15. However, the Company will make efforts to create a corpus during the current financial year for the amount unspent and will utilize the same on various projects/programs as per the CSR policy of the Company.
6. CSR Committee is responsible for the implementation and monitoring of CSR policy and shall comply with CSR objectives and policy of the Company.



Shreyas K. Doshi  
Chairman & Managing Director



Dr. Surendra A. Dave  
Chairman of CSR Committee

Place : Mumbai

Date : 27.05.2015