

January 11, 2016

Shri Shreyas Doshi
Managing Director
Shrenuj & Co.Ltd.
Office No. HW7011
Bharat Diamond Bourse
Bandra Kurla Complex
Bandra East
Mumbai 400 051.

Dear Shreyasbhai,

My greetings.

It has been great pleasure to be an independent Director of Shrenuj & Company Limited for so many years.

I enjoyed learning the diamond industry in its various facets of mining, cutting, jewelry, manufacturing and marketing. During this period, I have been enriched by this new knowledge.

I am now an old man actually running 86 years and of late also physically feeling limitations in mobility, etc. I have also received medical advise to slow down considerably.

In light of the above, I have expressed to you over last one and a half years to allow me to step down as an Independent Director of Shrenu & Co.Ltd.

I feel it is high time that I step down from the position.

Kindly treat this as my resignation from the Board as an Independent Director with immediate effect. Kindly accept my resignation.

I am extremely grateful to yourself, Kirtheebhai, Vishal and all my fellow Directors for having me on the Board so long and bearing with me during this period.

With best wishes,

Yours sincerely,


B. R. Barwale



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18 FEB 2016

SUNGRO SEEDS LIMITED
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