

**Shrenuj & Company Ltd.**

 405, Dharam Palace,  
 100-103, N.S. Patkar Marg,  
 Mumbai 400 007, India.

Tel: +91 (22) 6637 3500

Fax: +91 (22) 2363 2982

Email: info@shrenuj.com

www.shrenuj.com

UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL)					
FOR THE QUARTER ENDED 30 SEPTEMBER, 2011					
Particulars	Second Quarter ended		Six months ended		(Rs. in Lacs)
	30th September		30th September		Year ended
	2011	2010	2011	2010	31.03.2011
1 (a) Net Sales / Income from Operations	53,278.56	31,752.41	101,955.64	61,004.04	155,420.97
(b) Other Operating Income	-	-	-	-	-
Total	53,278.56	31,752.41	101,955.64	61,004.04	155,420.97
2 Expenditure					
a) (Increase) / decrease in stock in trade and work in progress	(1,228.33)	(9,177.39)	(1,645.13)	(15,485.29)	(2,384.48)
b) Consumption of raw materials	45,090.89	33,064.94	84,069.08	61,680.81	127,706.80
c) Purchases of traded goods	3,778.16	2,265.94	7,613.51	4,335.80	6,916.83
d) Employees cost	918.20	831.22	1,797.28	1,572.36	3,653.58
e) Depreciation	159.53	149.07	315.50	300.61	586.11
f) Other expenditure	1,550.60	2,081.03	3,808.02	3,679.33	8,024.76
g) Total	50,269.06	29,214.81	95,958.26	56,083.63	144,503.60
3 Profit from Operations before other income, Interest & Exceptional Items (1-2)	3,009.50	2,537.59	5,997.38	4,920.41	10,917.37
4 Other Income	22.62	29.08	41.87	54.97	89.73
5 Profit before interest & Exceptional items (3+4)	3,032.13	2,566.68	6,039.25	4,975.38	11,007.10
6 Interest	1,921.96	1,590.47	3,482.62	3,080.40	6,756.13
7 Profit after Interest but before exceptional items (5-6)	1,110.16	976.21	2,556.62	1,894.97	4,250.97
8 Exceptional Items	-	-	-	-	-
9 Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	1,110.16	976.21	2,556.62	1,894.97	4,250.97
10 Tax expense					
a) Provision for Taxation	290.11	201.17	712.11	478.00	1,184.00
b) Deferred Tax Liability	-	-	10.00	5.00	15.00
11 Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	820.05	775.04	1,834.51	1,411.97	3,051.97
12 Extraordinary Item (net of tax expense Rs. )	-	-	-	-	-
13 Net Profit (+). Loss (-) for the period (11-12)	820.05	775.04	1,834.51	1,411.97	3,051.97
14 Paid-up Equity Share Capital (Face value of Rs.2/-each)	1,520.72	1,397.66	1,520.72	1,397.66	1,519.70
15 Equity Share Suspense	-	120.45	-	120.45	-
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					33,601.50
17 Earnings Per Share (EPS)					
(a) Basic EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.08	1.02*	2.41	1.86*	4.03
(b) Diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.07	1.02*	2.40	1.85*	4.01
18 Public Shareholding					
- Number of Shares	28,463,439	29,134,547	28,463,439	29,134,547	28,412,389
- Percentage of Shareholding	37.43	41.69	37.43	41.69	37.39
19 Promoters and promoter group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	34,985,000	20,000,000	34,985,000	20,000,000	34,985,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.54	49.08	73.54	49.08	73.54
- Percentage of shares (as a % of the total share capital of the company)	46.01	28.62	46.01	28.62	46.04
(b) Non-encumbered					
- Number of shares	12,587,606	20,748,473	12,587,606	20,748,473	12,587,606
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.46	50.92	26.46	50.92	26.46
- Percentage of shares (as a % of the total share capital of the company)	16.55	29.69	16.55	29.69	16.57
*(After considering the Equity Share Suspense)					



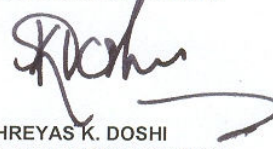
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**Notes**

- 1 The above results were reviewed by the Audit Committee and subsequently approved by the Board at their respective meetings held on 10th November, 2011.
- 2 The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on 30th Sep, 2011 are Marked to Market and a notional loss aggregating to Rs. 1104.32 Lacs (Gain of Rs. 348.22 Lacs as at 30th Sep, 2010) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves.
- 3 In compliance with Clause 41 of the Listing Agreement with the Stock exchanges, a limited review of the unaudited financial results of Shrenuj & Company Limited (standalone) has been carried out by the statutory auditors.
- 4 The Scheme of amalgamation of Shrenuj Diajewels Limited and Shrenuj Gems & Jewellery Limited, wholly owned subsidiaries, with the Company w.e.f. 1<sup>st</sup> April, 2010 (the appointed date) was approved by the Hon'ble High Court of Judicature at Bombay vide order dated 1st October 2010. Pursuant to the Scheme, the Company had revalued / fair valued its Land and Buildings situated at Mumbai and consequently, there is an additional charge for depreciation of Rs. 105.58 lacs for the half year ended 30th Sep 2011 (Rs. 105.58 lacs) and an amount of Rs. 69.19 lacs and Rs. 36.39 lacs (Rs. 69.19 lacs and Rs. 36.39 lacs) has been withdrawn from Revaluation Reserve and Amalgamation Reserve respectively. This has no impact on the profit for the period.
- 5 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website: www.shrenuj.com
- 6 There were no investor complaint pending at the beginning of the quarter. Nineteen complaints received during the quarter were resolved. There are no complaints remaining unresolved at the end of the quarter.
- 7 Previous year's/quarter's figures are re-grouped wherever necessary.

For SHRENUJ & COMPANY LIMITED



SHREYAS K. DOSHI  
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI  
DATED : 10th NOVEMBER, 2011

**Shrenuj & Company Ltd.**

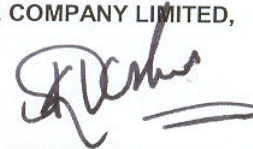
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**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lacs)

PARTICULARS	STANDALONE	STANDALONE
	AS AT 30.09.2011	AS AT 30.09.2010
<b>SHAREHOLDERS' FUNDS :</b>		
(a) Capital	1,520.72	1,397.66
(b) Equity Share Suspense	-	2,790.24
(c) Reserves & Surplus	47,679.46	43,529.23
<b>LOAN FUNDS</b>	108,035.64	87,196.37
<b>DEFERRED TAX LIABILITY (NET)</b>	839.60	819.60
<b>TOTAL</b>	<b>158,075.42</b>	<b>135,733.10</b>
<b>FIXED ASSETS</b>	24,944.64	25,261.17
<b>INVESTMENTS</b>	11,642.67	11,645.28
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
(a) Inventories	101,743.03	85,099.57
(b) Sundry Debtors	103,066.39	61,509.19
(c) Cash and Bank Balances	3,998.18	4,883.04
(d) Loans and Advances	10,959.62	8,810.29
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>		
(a) Liabilities	(95,939.65)	(59,560.44)
(b) Provisions	(2,339.46)	(1,915.00)
<b>MISCELLANEOUS EXPENDITURE</b>	-	-
(To the extent not written off or adjusted)		
<b>TOTAL</b>	<b>158,075.42</b>	<b>135,733.10</b>

For SHRENUJ &amp; COMPANY LIMITED,


**SHREYAS K. DOSHI**  
 CHAIRMAN & MANAGING DIRECTOR

 PLACE : MUMBAI  
 DATED : 10th November, 2011