

Shrenuj & Company Ltd.

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 100-103, N.S. Patkar Marg,
 Mumbai-400 007, India.
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 www.shrenuj.com

UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL)				
FOR THE QUARTER ENDED 30 JUNE, 2010				
	Particulars	First Quarter ended		(Rs. in Lacs)
		30th Jun		Year ended
		2010	2009	Audited
				31.03.2010
1	(a) Net Sales / Income from Operations	25,031.98	15,060.52	103,522.22
	(b) Other Operating Income	-	-	-
	Total	25,031.98	15,060.52	103,522.22
2	Expenditure			
	a) (Increase) / decrease in stock in trade and work in progress	(6,528.11)	(5,670.99)	8,320.25
	b) Consumption of raw materials	26,231.02	14,308.14	70,617.95
	c) Purchases of traded goods	1,599.22	2,745.89	8,253.33
	d) Employees cost	498.48	460.49	1,744.45
	e) Depreciation	103.32	99.47	399.12
	f) Other expenditure	975.22	957.48	4,413.74
	g) Total	22,879.15	12,900.48	93,748.84
3	Profit from Operations before other income, Interest & Exceptional Items (1-2)	2,152.83	2,160.04	9,773.38
4	Other Income	18.86	15.75	128.73
5	Profit before interest & Exceptional items (3+4)	2,171.69	2,175.79	9,902.11
6	Interest	1,393.21	1,688.12	7,527.70
7	Profit after Interest but before exceptional items (5-6)	778.48	487.67	2,374.41
8	Exceptional Items	-	-	-
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	778.48	487.67	2,374.41
10	Tax expense			
	a) Provision for Taxation	261.00	160.00	820.00
	b) Deferred Tax Liability	5.00	3.00	7.00
11	Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	512.48	324.67	1,547.41
12	Extraordinary item (net of tax expense Rs.)	-	-	-
13	Net Profit (+), Loss (-) for the period (11-12)	512.48	324.67	1,547.41
14	Paid-up Equity Share Capital (Face value of Rs.2/-each)	1,395.34	1,386.45	1,386.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			23,444.37
16	Earnings Per Share (EPS)			
	(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	0.47	2.24
	(b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	0.47	2.24
17	Public Shareholding			
	- Number of Shares	29,018,797	28,641,438	28,574,147
	- Percentage of Shareholding	41.59	41.32	41.22
18	Promoters and promoter group Shareholding **			
	(a) Pledged / Encumbered			
	- Number of shares	20,000,000	23,500,000	20,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.08	57.77	49.08
	- Percentage of shares (as a % of the total share capital of the company)	28.67	33.90	28.85
	(b) Non-encumbered			
	- Number of shares	20,748,473	17,181,182	20,748,473
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.92	42.23	50.92
	- Percentage of shares (as a % of the total share capital of the company)	29.74	24.78	29.93



DTC
 SIGHTHOLDER

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Notes

- 1 The above results were reviewed by the Audit Committee and subsequently approved by the Board at their respective meetings held on 13th August, 2010.
- 2 The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on June 30th, 2010 are Marked to Market and a notional loss aggregating to Rs. 334.88 Lacs (Gain of Rs. 603.88 Lacs as at 31st March 2010) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves as per the consistent accounting policy adopted by the Company.
- 3 In compliance with Clause 41 of the Listing Agreement with the Stock exchanges, a limited review of the unaudited financial results of Shrenuj & Company Limited (standalone) has been carried out by the statutory auditors.
- 4 The Scheme of amalgamation of Shrenuj Diajewels Limited and Shrenuj Gems & Jewellery Limited with the Company w.e.f. 1st April 2010 has been approved by the shareholders of the Company and the same has been submitted to the Hon'ble High Court of Judicature at Mumbai for sanction u/s 391 and 394 of the Companies Act, 1956. Upon receipt of the statutory approval the scheme will be given effect to in the financial statements.
- 5 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website: www.shrenuj.com
- 6 There was no complaint pending at the beginning of the quarter. Nine complaints were received during the quarter and were resolved. There are no complaints remaining unresolved at the end of the quarter.
- 7 Previous year's/quarter's figures are re-grouped wherever necessary.

For SHRENUJ & COMPANY LIMITED



SHREYAS K. DOSHI
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI
DATED : 13TH AUGUST, 2010