

| UNAUDITED STANDALONE FINANCIAL RESULTS |  |               |            |             |                  |
|--|--|---------------|------------|-------------|------------------|
| FOR THE QUARTER ENDED 30TH JUNE, 2015  |  |               |            |             |                  |
|  | Particulars  | Quarter ended |            |             | (Rs. in Million) |
|  |  | 30-Jun-15     | 31-Mar-15  | 30-Jun-14   | Year ended       |
|  |  | (Unaudited)   | (Audited)  | (Unaudited) | 31-Mar-15        |
|  |  |               |            |             | (Audited)        |
| <b>PART I</b>                          |  |               |            |             |                  |
| 1                                      | (a) Net Sales / Income from Operations   | 5,367.39      | 8,197.06   | 5,825.09    | 27,118.83        |
|  | (b) Other Operating Income   | -             | -          | -           | -                |
|  | Total Operating Income   | 5,367.39      | 8,197.06   | 5,825.09    | 27,118.83        |
| 2                                      | Expenses   |               |            |             |                  |
|  | a) Cost of Materials consumed  | 3,635.85      | 8,871.34   | 2,831.83    | 21,472.44        |
|  | b) Purchases of stock-in-trade   | 692.01        | 519.08     | 1,202.91    | 2,624.18         |
|  | c) Change in inventories of finished goods, work in progress and stock-in-trade  | 438.12        | (1,884.53) | 1,127.47    | 165.07           |
|  | d) Employee benefit expense  | 104.75        | 84.56      | 104.75      | 402.11           |
|  | e) Depreciation and amortisation expense   | 27.02         | 33.32      | 33.38       | 132.46           |
|  | f) Other expenditure   | 178.95        | 245.16     | 196.98      | 977.43           |
|  | g) Total   | 5,076.70      | 7,868.93   | 5,497.32    | 25,773.69        |
| 3                                      | Profit from Operations before other income, finance costs & Exceptional Items (1-2)  | 290.69        | 328.13     | 327.77      | 1,345.14         |
| 4                                      | Other Income   | 0.43          | 0.92       | 0.65        | 3.00             |
| 5                                      | Profit before finance cost & Exceptional items (3+4)   | 291.12        | 329.05     | 328.42      | 1,348.14         |
| 6                                      | Finance Cost (Net)   | 259.24        | 292.16     | 257.01      | 1,033.63         |
| 7                                      | Profit after finance cost but before exceptional items (5-6)   | 31.88         | 36.89      | 71.41       | 314.51           |
| 8                                      | Exceptional Items  | -             | -          | -           | -                |
| 9                                      | Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)  | 31.88         | 36.89      | 71.41       | 314.51           |
| 10                                     | Tax expense  |               |            |             |                  |
|  | a) Provision for Taxation  | 14.70         | 15.00      | 22.30       | 98.00            |
|  | b)(Excess)/Short provision of Earlier years  | -             | 0.09       | -           | 21.19            |
|  | b) Deferred Tax Liability  | (3.70)        | (3.16)     | (3.55)      | (10.16)          |
| 11                                     | Net profit (+) / Loss (-) from ordinary activities after tax (9-10)  | 20.88         | 24.96      | 52.66       | 205.48           |
| 12                                     | Extraordinary Item (net of tax expense Rs. )   | -             | -          | -           | -                |
| 13                                     | Net Profit (+)/ Loss (-) for the period (11-12)  | 20.88         | 24.96      | 52.66       | 205.48           |
| 14                                     | Paid-up Equity Share Capital (* Refer Note No. 4)<br>(Face value of Rs.2/-each)  | 385.82        | 385.82     | 385.82      | 385.82           |
| 15                                     | Reserves excluding Revaluation Reserves as per balance sheet   |               |            |             | 5,458.41         |
| 16                                     | Earnings Per Share (EPS) of FV Rs. 2/- each  |               |            |             |                  |
|  | (a) Basic EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)   | 0.11          | 0.13       | 0.27        | 1.07             |
|  | (b) Diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.11          | 0.13       | 0.27        | 1.07             |

|           | PART II  | Quarter Ended |             |             | Year ended  |
|-----------|--|---------------|-------------|-------------|-------------|
|           |  | 30-Jun-15     | 31-Mar-15   | 30-Jun-14   | 31-Mar-15   |
| <b>A.</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |               |             |             |             |
| 1         | Public Shareholding  |               |             |             |             |
|           | - Number of Shares   | 8,81,16,205   | 8,81,76,806 | 4,43,07,009 | 8,81,76,806 |
|           | - Percentage of Shareholding   | 45.68         | 45.71       | 45.93       | 45.71       |
|           | Promoters and promoter group Shareholding  |               |             |             |             |
|           | (a) Pledged / Encumbered   |               |             |             |             |
|           | - Number of shares   | 7,35,26,800   | 6,46,76,800 | 3,00,41,700 | 6,46,76,800 |
|           | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 70.17         | 61.76       | 57.61       | 61.76       |
|           | - Percentage of shares (as a % of the total share capital of the company)                | 38.11         | 33.53       | 31.15       | 33.53       |
|           | (b) Non-encumbered   |               |             |             |             |
|           | - Number of shares   | 3,12,64,253   | 4,00,53,652 | 2,21,04,920 | 4,00,53,652 |
|           | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 29.83         | 38.24       | 42.39       | 38.24       |
|           | - Percentage of shares (as a % of the total share capital of the company)                | 16.21         | 20.76       | 22.92       | 20.76       |

| Particulars                                    | 3 Months Ended 30.06.2015  |  |
|--|----------------------------|--|
| <b>B</b>                                       | <b>INVESTOR COMPLAINTS</b> |  |
| Pending at the beginning of the quarter        | 3                          |  |
| Received during the quarter                    | 5                          |  |
| Disposed off during the quarter                | 8                          |  |
| Remaining unresolved at the end of the quarter | NIL                        |  |

| SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE) |  |                          |                        |                          |                        |
|---|--|--------------------------|------------------------|--------------------------|------------------------|
|   | Particulars  | Quarter Ended            |                        |                          | Year ended             |
|   |  | 30-Jun-15<br>(Unaudited) | 31-Mar-15<br>(Audited) | 30-Jun-14<br>(Unaudited) | 31-Mar-15<br>(Audited) |
| 1.  | Segment Revenue (net sale/income from)               |                          |                        |                          |                        |
|   | - Diamonds   | 3,990.82                 | 6,764.03               | 4,623.40                 | 21,787.03              |
|   | - Studded Jewellery                                  | 1,414.07                 | 1,476.55               | 1,243.21                 | 5,489.83               |
|   | Total  | 5,404.89                 | 8,240.58               | 5,866.61                 | 27,276.86              |
|   | Less: Inter segment revenue                          | 37.50                    | 43.52                  | 41.52                    | 158.03                 |
|   | Net Sales/income from operations                     | 5,367.39                 | 8,197.06               | 5,825.09                 | 27,118.83              |
| 2.  | Segment Results (Profit before tax and finance cost) |                          |                        |                          |                        |
|   | - Diamonds   | 195.98                   | 253.70                 | 240.21                   | 937.67                 |
|   | - Studded Jewellery                                  | 95.14                    | 75.35                  | 88.21                    | 410.47                 |
|   | Total  | 291.12                   | 329.05                 | 328.42                   | 1,348.14               |
|   | Less: Finance Cost                                   | 259.24                   | 292.16                 | 257.01                   | 1,033.63               |
|   | Unallocated income/(expenditure)                     | 0.00                     | -                      | -                        | -                      |
|   | Total Profit Before Tax                              | 31.88                    | 36.89                  | 71.41                    | 314.51                 |
| 3.  | Capital Employed                                     |                          |                        |                          |                        |
|   | (Segment assets-Segment Liabilities)                 |                          |                        |                          |                        |
|   | - Diamonds   | 4,291.93                 | 4,375.61               | 4,815.34                 | 4,375.61               |
|   | - Studded Jewellery                                  | 2,999.90                 | 2,887.10               | 2,388.54                 | 2,887.10               |
|   | Total Capital Employed in segment                    | 7,291.83                 | 7,262.71               | 7,203.88                 | 7,262.71               |
|   | Add : Unallocable assets less liabilities            | (139.04)                 | (129.84)               | (240.34)                 | (129.84)               |
|   | Total Capital Employed in the Company                | 7,152.79                 | 7,132.87               | 6,963.54                 | 7,132.87               |



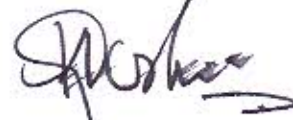
Shrenuj & Company Ltd.

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#### Notes

- 1 The above unaudited standalone financial results for the current quarter ended 30th June, 2015 were subjected to a limited review by the Auditors of the Company and reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2015.
- 2 The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on 30th June, 2015 are Marked to Market and a notional gain aggregating to Rs.2.93 Million (Loss of Rs.9.48 Million as at 30th June, 2014) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves.
- 3 Figure for the quarter ended 31st March, 2015 is the balancing figure between audited figures in respect of full financial year and the reviewed year to date figures upto 31st December, 2014.
- 4 In terms of the resolution passed by the shareholders by way of Postal Ballot on 7th July, 2014, the Company has allotted 9,64,53,629 bonus equity shares on 18th July, 2014 in the ratio of 1 equity share of Rs 2/- each fully paid up for every equity share of Rs 2/- each held. Consequently, the Earnings Per Share of Rs 2/- each have been restated for the quarter ended 30th June, 2014 based on the number of equity shares post bonus issue, i.e. 19,29,07,258 equity shares, in accordance with Accounting Standard (AS-20) on 'Earnings Per Share' as notified under the Companies (Accounting Standards) Rules, 2006.
- 5 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website: [www.shrenuj.com](http://www.shrenuj.com).
- 6 Previous year's/quarter's figures are re-grouped wherever necessary.

For SHRENUJ & COMPANY LIMITED



SHREYAS K. DOSHI  
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI  
DATED : 12th August, 2015

**RAJENDRA & CO.**  
CHARTERED ACCOUNTANTS

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**Independent Auditor's Review Report**

To  
The Board of Directors  
Shrenuj & Company Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shrenuj & Company Limited (the Company) for the quarter ended 30<sup>th</sup> June, 2015 ("the Statement") being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

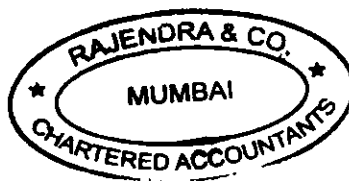
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**,  
Chartered Accountants  
(Registration No.108355W)



**Akshay R. Shah**  
Partner  
Membership No. 103316



Mumbai  
Dated: 12<sup>th</sup> August, 2015.