

Shrenuj &amp; Company Ltd.

 405, Dharam Palace,  
 100-103, N.S. Patkar Marg,  
 Mumbai 400 007, India.  
 Tel.: +91 (22) 6637 3500  
 Fax: +91 (22) 2363 2982  
 Email: info@shrenuj.com  
 www.shrenuj.com

**AUDITED FINANCIAL RESULTS (STAND ALONE)  
 FOR THE YEAR ENDED 31ST MARCH, 2010**

Particulars	Nine Months Ended		Fourth Quarter Ended		(Rs. in Lacs)	
	Unaudited	Audited		Stand alone		
	31.12.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009	
1 (a) Net Sales / Income from Operations	67,972.70	35,549.52	25,034.66	103,522.22	91,136.61	
(b) Other Operating Income						
2 Expenditure						
a) Increase / decrease in stock in trade and work in progress	(4,630.63)	12,950.89	(12,722.93)	8,320.26	(28,195.80)	
b) Consumption of raw materials	54,143.33	16,474.62	30,406.09	70,617.95	95,922.33	
c) Purchases of traded goods	6,034.83	2,218.50	2,576.60	8,253.33	6,805.84	
d) Employees cost	1,378.72	365.73	466.16	1,744.45	2,085.09	
e) Depreciation	302.08	97.04	91.41	399.12	387.37	
f) Other expenditure	3,481.40	932.34	1,196.29	4,413.74	5,930.57	
g) Total	60,709.73	33,039.12	22,013.62	93,748.85	82,935.40	
3 Profit from Operations before other income, Interest & Exceptional Items (1-2)	7,262.97	2,510.40	3,021.04	9,773.37	8,201.21	
4 Other Income	116.16	12.57	12.57	128.73	62.96	
5 Profit before interest & Exceptional items (3+4)	7,379.13	2,522.97	3,033.61	9,902.10	8,264.17	
6 Interest	5,683.27	1,844.43	2,003.19	7,527.70	6,108.07	
7 Profit after Interest but before exceptional items (5-6)	1,695.86	678.54	1,030.42	2,374.40	2,156.10	
8 Exceptional Items	-	-	-	-	-	
9 Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	1,695.86	678.54	1,030.42	2,374.40	2,156.10	
10 Tax expense						
a) Provision for Taxation	570.00	250.00	365.00	820.00	750.00	
b) Fringe Benefit Tax	-	-	10.00	-	50.00	
c) Deferred Tax Liability	5.00	2.00	(40.00)	7.00	30.00	
11 Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	1,120.86	426.54	695.42	1,547.40	1,326.10	
12 Extraordinary Item (net of tax expense Rs. )	-	-	-	3.35	-	
13 Net Profit (+), Loss (-) for the period (11-12)	1,120.86	426.54	695.42	1,550.75	1,326.10	
14 Paid-up Equity Share Capital (Face value of Rs.2/-each)	1,386.45	1,386.45	1,386.45	1,386.45	1,386.45	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				23,444.37	18,424.77	
16 Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.62	0.62	1.00	2.24	1.91*	
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.62	0.62	1.00	2.23	1.91*	
17 Public Shareholding						
- Number of Shares	28,574,147	28,574,147	28,696,530	28,574,147	28,696,530	
- Percentage of Shareholding	41.22	41.22	41.40	41.22	41.40	
18 Promoters and promoter group Shareholding **						
(a) Pledged / Encumbered						
- Number of shares	20,000,000	20,000,000	13,500,000	20,000,000	13,500,000	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.08	49.08	33.23	49.08	33.23	
- Percentage of shares (as a % of the total share capital of the company)	28.85	28.85	19.47	28.85	19.47	
(b) Non-encumbered						
- Number of shares	20,748,473	20,748,473	27,126,090	20,748,473	27,126,090	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.92	50.92	66.77	50.92	66.77	
- Percentage of shares (as a % of the total share capital of the company)	29.93	29.93	39.13	29.93	39.13	

\* Annualised



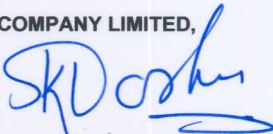
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**NOTES:**

- 1 The above results were reviewed by the Audit Committee and subsequently approved by the Board at its meeting held on 28th May, 2010.
- 2 The Board has recommended a dividend of Re 0.50 per share (@25%) for the financial year ended 31st March 2010 subject to approval of members at ensuing Annual General Meeting.
- 3 As in the previous year, the Company has continued to adopt the principles of AS – 30, "Financial Instruments: Recognition & Measurement" in respect of hedge accounting. Accordingly, in respect of derivative financial instruments which are entered into to hedge foreign currency risks of firm commitments or highly probable forecast transactions and which are effective cash flow hedges, the net notional gain on these instruments outstanding as at 31<sup>st</sup> March, 2010, amounting to Rs. 603.88 lacs (previous year notional loss Rs. 3270.87 lacs) is reflected in the Hedging Reserve account.
- 4 There was one complaint pending at the beginning of the quarter which was resolved during the quarter. No complaints were received during the quarter. There are no complaints remaining unresolved at the end of the quarter.
- 5 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.shrenuj.com
- 6 Previous year's/quarter's figures are re-grouped / re-classified wherever necessary.

For SHRENUJ & COMPANY LIMITED,



SHREYAS K DOSHI  
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI  
DATED : 28th May, 2010