

Shrenuj &amp; Company Ltd.

 405, Dharam Palace  
 100-103, N.S. Patkar Marg  
 Mumbai-400 007, India  
 Tel.: +91 (22) 6637 3500  
 Fax: +91 (22) 2363 2982  
 Email: info@shrenuj.com  
 www.shrenuj.com

UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL)						
FOR THE QUARTER ENDED 31ST DECEMBER, 2009						
	Particulars	Third Quarter ended		Nine months ended		(Rs. in Lacs)
		31st December		31st December		Year ended
		2009	2008	2009	2008	31.03.2009
1	(a) Net Sales / Income from Operations	27,341.70	24,744.56	67,972.70	66,101.95	91,136.61
	(b) Other Operating Income	-	-	-	-	-
	Total	27,341.70	24,744.56	67,972.70	66,101.95	91,136.61
2	Expenditure					
	a) (Increase) / decrease in stock in trade and work in progress	1,528.19	(2,385.10)	(4,630.63)	(15,472.87)	(28,195.80)
	b) Consumption of raw materials	18,166.29	21,376.63	54,143.33	63,806.17	95,922.33
	c) Purchases of traded goods	3,213.22	1,802.49	6,034.83	5,939.31	6,805.84
	d) Employees cost	502.60	617.35	1,378.72	1,618.93	2,085.09
	e) Depreciation	102.23	95.53	302.08	295.96	387.37
	f) Other expenditure	1,248.19	1,626.16	3,481.40	4,734.28	5,930.57
	g) Total	24,760.72	23,133.06	60,709.73	60,921.78	82,935.40
3	Profit from Operations before other income, Interest & Exceptional Items (1-2)	2,580.98	1,611.50	7,262.97	5,180.17	8,201.21
4	Other Income	40.60	8.75	116.16	50.39	62.96
5	Profit before interest & Exceptional items (3+4)	2,621.58	1,620.25	7,379.13	5,230.56	8,264.17
6	Interest	1,949.10	1,470.69	5,683.27	4,104.88	6,108.07
7	Profit after Interest but before exceptional items (5-6)	672.48	149.56	1,695.86	1,125.68	2,156.10
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	672.48	149.56	1,695.86	1,125.68	2,156.10
10	Tax expense					
	a) Provision for Taxation	220.00	55.00	570.00	425.00	800.00
	b) Deferred Tax Liability	-	10.00	5.00	70.00	30.00
11	Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	452.48	84.56	1,120.86	630.68	1,326.10
12	Extraordinary Item (net of tax expense Rs. )	-	-	-	-	-
13	Net Profit (+). Loss (-) for the period (11-12)	452.48	84.56	1,120.86	630.68	1,326.10
14	Paid-up Equity Share Capital (Face value of Rs.2/-each)	1,386.45	1,386.45	1,386.45	1,386.45	1,386.45
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					18,424.77
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.65	0.12	1.62	0.91	1.91
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.65	0.12	1.62	0.91	1.91
17	Public Shareholding					
	- Number of Shares	28,574,147	28,735,877	28,574,147	28,735,877	28,696,530
	- Percentage of Shareholding	41.22	41.45	41.22	41.45	41.40
18	Promoters and promoter group Shareholding **					
	(a) Pledged / Encumbered					
	- Number of shares	20,000,000	13,500,000	20,000,000	13,500,000	13,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.08	33.26	49.08	33.26	33.23
	- Percentage of shares (as a % of the total share capital of the company)	28.85	19.47	28.85	19.47	19.47
	(b) Non-encumbered					
	- Number of shares	20,748,473	27,086,743	20,748,473	27,086,743	27,126,090
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.92	66.74	50.92	66.74	66.77
	- Percentage of shares (as a % of the total share capital of the company)	29.93	39.07	29.93	39.07	39.13

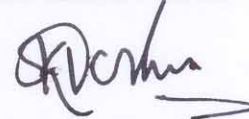
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**Notes**

- 1 The above results were reviewed by the Audit Committee and subsequently approved by the Board at their respective meetings held on 28th January, 2010
- 2 The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on December 31st, 2009 are Marked to Market and a notional gain aggregating to Rs. 28.44 Lacs (Loss of Rs. 16.76 Lacs as at 30th September, 2009) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves.
- 3 In compliance with Clause 41 of the Listing Agreement with the Stock exchanges, a limited review of the unaudited financial results of Shrenuj & Company Limited (standalone) has been carried out by the statutory auditors.
- 4 Subsequent to the quarter close, the Company has redeemed and repaid 7,500 FCCBs aggregating to \$ 7.78 mn in the month of January 2010. Consequently there are no outstanding FCCBs.
- 5 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.shrenuj.com
- 6 There was only one complaint pending at the beginning of the quarter. Seven complaints were received during the quarter and Seven were resolved during the quarter. There was only one complaint pending at the end of the quarter.
- 7 Previous year's/quarter's figures are re-grouped wherever necessary.

**For SHRENUJ & COMPANY LIMITED**



**SHREYAS K. DOSHI  
CHAIRMAN & MANAGING DIRECTOR**

**PLACE : MUMBAI  
DATED : 28TH JANUARY, 2010**