

Shrenuj & Company Ltd.

 405, Dharam Palace,
 100-103, N.S. Patkar Marg,
 Mumbai 400 007, India.
 Tel: +91 (22) 6637 3500
 Fax: +91 (22) 2363 2982
 Email: info@shrenuj.com
 www.shrenuj.com

**UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL)
 FOR THE QUARTER ENDED 31st DECEMBER, 2011**

	Particulars	Quarter ended on			Nine months ended		(Rs. in Lacs)
		31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	Year ended 31-Mar-11
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales / Income from Operations	51,678.86	53,278.56	52,322.62	153,634.50	113,326.66	155,420.97
	(b) Other Operating Income	-	-	-	-	-	-
	Total	51,678.86	53,278.56	52,322.62	153,634.50	113,326.66	155,420.97
2	Expenditure						
	a) (Increase) / decrease in stock in trade and work in progress	(7,985.08)	(1,228.33)	15,024.58	(9,630.20)	(460.70)	(2,384.48)
	b) Consumption of raw materials	50,316.09	45,090.89	29,202.12	134,385.17	90,796.90	127,706.80
	c) Purchases of traded goods	2,714.67	3,778.16	2,022.32	10,328.18	6,444.15	6,916.83
	d) Employees cost	903.95	918.20	850.03	2,701.23	2,422.39	3,653.58
	e) Depreciation	163.32	159.53	156.96	478.82	457.57	586.11
	f) Other expenditure	2,123.60	1,550.60	2,024.18	5,931.62	5,703.51	8,024.76
	g) Total	48,236.55	50,269.06	49,280.18	144,194.81	105,363.82	144,503.60
3	Profit from Operations before other income, Interest & Exceptional Items (1-2)	3,442.31	3,009.50	3,042.43	9,439.69	7,962.84	10,917.37
4	Other Income	20.31	22.62	16.41	62.18	71.38	89.73
5	Profit before interest & Exceptional items (3+4)	3,462.62	3,032.13	3,058.84	9,501.87	8,034.22	11,007.10
6	Interest	2,552.04	1,921.96	2,065.31	6,034.67	5,145.72	6,756.13
7	Profit after Interest but before exceptional items (5-6)	910.58	1,110.16	993.53	3,467.20	2,888.50	4,250.97
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	910.58	1,110.16	993.53	3,467.20	2,888.50	4,250.97
10	Tax expense						
	a) Provision for Taxation	134.89	290.11	243.00	847.00	721.00	1,184.00
	b) Deferred Tax Liability	-	-	5.00	10.00	10.00	15.00
11	Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	775.69	820.05	745.53	2,610.20	2,157.50	3,051.97
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13	Net Profit (+), Loss (-) for the period (11-12)	775.69	820.05	745.53	2,610.20	2,157.50	3,051.97
14	Paid-up Equity Share Capital (Face value of Rs 2/-each)	1,521.36	1,520.72	1,519.70	1,521.36	1,519.70	1,519.70
15	Equity Share Suspense	-	-	-	-	-	-
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						33,601.50
17	Earnings Per Share (EPS)						
	(a) Basic EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.02	1.08	0.91	3.43	2.86	4.03
	(b) Diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.02	1.07	0.91	3.42	2.86	4.01
18	Public Shareholding						
	- Number of Shares	28,439,330	28,463,439	28,761,516	28,439,330	28,761,516	28,412,389
	- Percentage of Shareholding	37.39	37.43	37.85	37.39	37.85	37.39
19	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	27,456,700	34,985,000	10,000,000	27,456,700	10,000,000	34,985,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.65	73.54	21.18	57.65	21.18	73.54
	- Percentage of shares (as a % of the total share capital of the company)	36.09	46.01	13.16	36.09	13.16	46.04
	(b) Non-encumbered						
	- Number of shares	20,172,015	12,587,606	37,223,479	20,172,015	37,223,479	12,587,606
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.35	26.46	78.82	42.35	78.82	26.46
	- Percentage of shares (as a % of the total share capital of the company)	26.52	16.55	48.99	26.52	48.99	16.57

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (STANDALONE)

Particulars	Quarter ended on			Nine months ended		Year ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from)						
- Diamonds	30,478.30	36,847.24	39,481.63	100,469.12	78,367.51	109,029.70
- Studded Jewellery	21,217.65	17,139.32	12,841.00	54,735.47	35,045.19	46,595.03
Total	51,695.95	53,986.56	52,322.63	155,204.59	113,412.70	155,624.73
Less: Inter segment revenue	17.09	708.00	0.01	1,570.09	86.04	203.76
Net Sales/income from operations	51,678.86	53,278.56	52,322.62	153,634.50	113,326.66	155,420.97
2. Segment Results (Profit before tax and interest)						
- Diamonds	2,207.87	2,245.37	2,312.03	6,478.04	5,822.51	7,710.10
- Studded Jewellery	1,254.75	786.75	746.81	3,023.82	2,211.71	3,297.00
Total	3,462.62	3,032.13	3,058.84	9,501.87	8,034.22	11,007.10
Less: Interest	2,552.04	1,921.96	2,065.31	6,034.67	5,145.72	6,756.13
Unallocated income/(expenditure)	-	-	-	-	-	-
Total Profit Before Tax	910.58	1,110.16	993.53	3,467.20	2,888.50	4,250.97
3. Capital Employed						
(Segment assets-Segment Liabilities)						
- Diamonds	35,554.61	35,455.56	35,857.42	35,554.61	35,857.42	35,082.45
- Studded Jewellery	14,903.77	15,880.89	12,850.69	14,903.77	12,850.69	14,558.11
Total Capital Employed in segment	50,458.38	51,336.45	48,708.11	50,458.38	48,708.11	49,640.56
Add : Unallocable assets less liabilities	(1,200.51)	(2,136.27)	(355.87)	(1,200.51)	(355.87)	(1,095.46)
Total Capital Employed in the Company	49,257.87	49,200.18	48,352.24	49,257.87	48,352.24	48,545.10

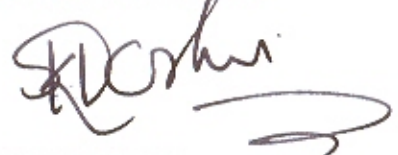
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Notes

- 1 The above results were reviewed by the Audit Committee and subsequently approved by the Board at their respective meetings held on 13th February, 2012.
- 2
The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on 31st Dec, 2011 are Marked to Market and a notional loss aggregating to Rs. 1774.41 Lacs (Gain of Rs. 182.58 Lacs as at 31st Dec, 2010) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves.
- 3 In compliance with Clause 41 of the Listing Agreement with the Stock exchanges, a limited review of the unaudited financial results of Shrenuj & Company Limited (standalone) has been carried out by the statutory auditors.
- 4 The Company had revalued / fair valued its Land and Buildings situated at Mumbai and consequently, there is an additional charge for depreciation of Rs.158.38 lacs for the nine months ended 31st Dec 2011 (Rs. 171.72 lacs) and an amount of Rs. 103.79 lacs and Rs. 54.59 lacs (Rs. 117.13 lacs and Rs. 54.59 lacs) has been withdrawn from Revaluation Reserve and Amalgamation Reserve respectively as per the scheme sanctioned by the Hon'ble High Court of Judicature at Bombay vide order dated 1st October 2010. This has no impact on the profit for the period.
- 5 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website: www.shrenuj.com
- 6 There were no investor complaint pending at the beginning of the quarter. Twenty Two complaints were received during the quarter out of which twenty one were resolved. There was one complaint remaining unresolved at the end of the quarter.
- 7 Previous year's/quarter's figures are re-grouped wherever necessary.

For SHRENUJ & COMPANY LIMITED



SHREYAS K. DOSHI
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI
DATED : 13th FEBRUARY, 2012