

Shrenuj & Company Ltd.

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UNAUDITED STANDALONE FINANCIAL RESULTS (PROVISIONAL)					
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009					
Particulars	Second Quarter ended		Six months ended		(Rs. In Lacs)
	30th September 2009	2008	30th September 2009	2008	Year ended Audited 31.03.2009
1 (a) Net Sales / income from Operations	25,570.48	22,448.25	40,631.00	41,357.39	91,136.61
(b) Other Operating Income	-	-	-	-	-
Total	25,570.48	22,448.25	40,631.00	41,357.39	91,136.61
2 Expenditure					
a) (Increase) / decrease in stock in trade and work in progress	(487.83)	(6,563.85)	(6,158.82)	(13,087.77)	(28,195.80)
b) Consumption of raw materials	19,572.01	23,134.08	35,977.04	42,429.54	95,922.33
c) Purchases of traded goods	2,172.61	1,761.15	2,821.61	4,136.82	6,805.84
d) Employees cost	415.63	528.55	876.12	1,001.58	2,085.09
e) Depreciation	100.38	101.27	199.85	200.43	387.37
f) Other expenditure	1,275.73	1,756.70	2,233.21	3,108.12	5,930.57
g) Total	23,048.53	20,717.90	35,949.01	37,788.72	82,935.40
3 Profit from Operations before other income, Interest & Exceptional Items (1-2)	2,521.95	1,730.35	4,681.99	3,568.67	8,201.21
4 Other Income	59.81	32.64	75.56	41.64	62.96
5 Profit before interest & Exceptional Items (3+4)	2,581.76	1,762.99	4,757.55	3,610.31	8,264.17
6 Interest	2,046.05	1,496.37	3,734.17	2,634.19	6,108.07
7 Profit after Interest but before exceptional items (5-6)	535.71	266.62	1,023.38	976.12	2,156.10
8 Exceptional Items	-	-	-	-	-
9 Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	535.71	266.62	1,023.38	976.12	2,156.10
10 Tax expense					
a) Provision for Taxation	190.00	120.00	350.00	370.00	800.00
b) Deferred Tax Liability	2.00	40.00	5.00	60.00	30.00
11 Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	343.71	106.62	668.38	546.12	1,326.10
12 Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13 Net Profit (+), Loss (-) for the period (11-12)	343.71	106.62	668.38	546.12	1,326.10
14 Paid-up Equity Share Capital (Face value of Rs.2/-each)	1,386.45	1,386.45	1,386.45	1,386.45	1,386.45
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					18,424.77
16 Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50	0.15	0.96	0.79	1.91
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50	0.15	0.96	0.79	1.91
17 Public Shareholding					
- Number of Shares	28,637,438	28,813,558	28,637,438	28,813,558	28,696,530
- Percentage of Shareholding	41.31	41.56	41.31	41.56	41.40
18 Promoters and promoter group Shareholding **					
(a) Pledged / Encumbered					
- Number of shares	23,500,000	13,500,000	23,500,000	13,500,000	13,500,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.76	33.33	57.76	33.33	33.23
- Percentage of shares (as a % of the total share capital of the company)	33.90	19.47	33.90	19.47	19.47
(b) Non-encumbered					
- Number of shares	17,185,182	27,009,062	17,185,182	27,009,062	27,126,090
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	42.24	66.67	42.24	66.67	66.77
- Percentage of shares (as a % of the total share capital of the company)	24.79	38.97	24.79	38.97	39.13



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Notes

- 1 The above results were reviewed by the Audit Committee and subsequently approved by the Board at their respective meetings held on 29th October, 2009.
- 2 The Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on September 30, 2009 are Marked to Market and a notional loss aggregating to Rs. 16.76 Lacs (Rs. 3270.87 Lacs as on March 31, 2009) arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the reserves.
- 3 In compliance with Clause 41 of the Listing Agreement with the Stock exchanges, a limited review of the unaudited financial results of Shrenuj & Company Limited (standalone) has been carried out by the statutory auditors.
- 4 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.shrenuj.com
- 5 There was no complaint pending at the beginning of the quarter. Four complaints were received during the quarter and three were resolved during the quarter. There was only one complaint pending at the end of the quarter.
- 6 Previous year's/quarter's figures are re-grouped / re-classified wherever necessary.

For SHRENUJ & COMPANY LIMITED



SHREYAS K. DOSHI
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI
DATED : 29TH OCTOBER, 2009