

Shrenuj & Company Ltd.

 405, Dharam Palace,
 100-103, N.S. Patkar Marg,
 Mumbai 400 007, India.
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**AUDITED FINANCIAL RESULTS (STAND ALONE)
 FOR THE YEAR ENDED 31ST MARCH, 2009**

Particulars	Nine Months Ended		Fourth Quarter Ended		(Rs. in Lacs)	
	31.12.2008	31.03.2009	Audited		Stand alone Year ended Audited	
			31.03.2008	31.03.2009	31.03.2009	31.03.2008
1 (a) Net Sales / Income from Operations	66,101.95	25,034.66	22,229.83		91,136.61	98,736.66
(b) Other Operating Income						
2 Expenditure						
a) Increase / decrease in stock in trade and work in progress	(15,472.87)	(12,722.93)	(10,451.51)		(28,195.80)	(2,691.95)
b) Consumption of raw materials	65,516.24	30,406.09	24,236.09		95,922.33	73,454.56
c) Purchases of traded goods	4,229.24	2,576.60	2,908.69		6,805.84	8,518.49
d) Employees cost	1,618.93	466.16	393.24		2,085.09	1,825.71
e) Depreciation	295.96	91.41	86.78		387.37	369.24
f) Other expenditure	4,734.28	1,196.29	2,206.47		5,930.57	7,623.58
g) Total	60,921.78	22,013.62	19,379.76		82,935.40	89,099.63
3 Profit from Operations before other income, Interest & Exceptional Items (1-2)	5,180.17	3,021.04	2,850.07		8,201.21	9,637.03
4 Other Income	50.39	12.57	13.56		62.96	45.23
5 Profit before interest & Exceptional items (3+4)	5,230.56	3,033.61	2,863.63		8,264.17	9,682.26
6 Interest	4,104.88	2,003.19	1,571.57		6,108.07	4,903.15
7 Profit after Interest but before exceptional items (5-6)	1,125.68	1,030.42	1,292.06		2,156.10	4,779.11
8 Exceptional Items	-	-	-		-	-
9 Profit (+) / Loss (-) from ordinary Activities before Tax (7+8)	1,125.68	1,030.42	1,292.06		2,156.10	4,779.11
10 Tax expense						
a) Provision for Taxation	385.00	365.00	625.00		750.00	1,575.00
b) Fringe Benefit Tax	40.00	10.00	10.00		50.00	50.00
c) Deferred Tax Liability	70.00	(40.00)	46.47		30.00	91.47
11 Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	630.68	695.42	610.59		1,326.10	3,062.64
12 Extraordinary Item (net of tax expense Rs.)	-	-	-		-	-
13 Net Profit (+). Loss (-) for the period (11-12)	630.68	695.42	610.59		1,326.10	3,062.64
14 Paid-up Equity Share Capital (Face value of Rs.2/-each)	1,386.45	1,386.45	1,252.61		1,386.45	1,386.45
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					18,424.77	20,458.17
16 Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.91	1.00	0.97		1.91*	4.37*
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.91	1.00	0.97		1.91*	4.37*
17 Public Shareholding						
- Number of Shares	28,735,877	28,696,530	28,813,558		28,696,530	28,813,558
- Percentage of Shareholding	41.45	41.40	41.56		41.40	41.56
18 Promoters and promoter group Shareholding **						
(a) Pledged / Encumbered						
- Number of shares	13,500,000	13,500,000	-		13,500,000	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.26	33.23	-		33.23	-
- Percentage of shares (as a % of the total share capital of the company)	19.47	19.47	-		19.47	-
(b) Non-encumbered						
- Number of shares	27,086,743	27,126,090	40,509,062		27,126,090	40,509,062
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.74	66.77	100.00		66.77	100.00
- Percentage of shares (as a % of the total share capital of the company)	39.08	39.13	58.44		39.13	58.44

* Annualised



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NOTES:

- 1 The above results were reviewed by the Audit Committee and subsequently approved by the Board at its meeting held on 29th June, 2009.
- 2 The Board has recommended a dividend of 18% for the financial year ended 31st March 2009.
- 3 During the year, the Company has applied hedge accounting principles in respect of forward exchange contracts as set out in Accounting Standard AS 30 - Financial Instruments : Recognition and Measurement, issued by the Institute of Chartered Accountants of India. Accordingly, contracts as on March 31, 2009 are marked to market and a notional loss aggregating to Rs.3270.87 Lacs arising on contracts that were designated as effective hedges of future cash flows, has been directly reflected in the Reserves.
- 4 Expenditure during the year includes a sum of Rs.481.99 Lacs (previous year Rs. Nil) on account of compensation paid to contractors/employees on termination of their contracts/employment. Due to this, the current year profit before tax is lower by Rs.481.99 Lacs as compared to previous year.
- 5 The Company had, in February 2007, issued USD 15 million FCCB bonds and at the same time, it had also issued 3944500 optionally fully convertible share warrants to the promoter group which were convertible into equity within 18 months provided there was a full conversion of the FCCB bonds into shares. Since only half of the FCCB bonds have been so converted, the said warrants could not be exercised and accordingly a sum of Rs.203.34 Lacs contributed upfront by the promoters towards the said warrants has been forfeited and transferred to Capital Reserve during the year.
- 6 There were no investor complaints pending at the beginning of the quarter. 15 complaints were received during the quarter and 14 were resolved during the quarter and one complaint is lying unresolved at the end of the quarter. This has been subsequently resolved.
- 7 The Company has opted to publish only consolidated financial results. The standalone results of the Company will be available on the Company's website, www.shrenuj.com
- 8 Previous year's/quarter's figures are re-grouped / re-classified wherever necessary.

For SHRENUJ & COMPANY LIMITED,



KIRTILAL K. DOSHI
CHAIRMAN

PLACE : MUMBAI
DATED : 29th June, 2009